



VON GRAFFENRIED
TREUHAND

Report of the statutory auditors
on the limited statutory examination
to the members' meeting of the

ASSOCIATION WOMEN'S HOPE INTERNATIONAL

BERNE

for the financial statements
ended 31 December 2022

Berne, 15 March 2023 (0/0/1)



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TREUHAND

Report of the statutory auditors on the limited statutory examination to the members' meeting of the association Women's Hope International, Berne

As statutory auditors, we have examined the financial statements (balance sheet, income statement, statement of change in capital and notes) of Women's Hope International for the financial year ended 31 December 2022. In accordance with Swiss GAAP FER the information in the performance report is not subject to audit or examination work performed by the statutory auditor.

These financial statements are the responsibility of the Board. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not give a true and fair view of the financial position, the results of operations and the cash flows in accordance with Swiss GAAP FER and do not comply with the law and the articles of incorporation.

Berne, 15 March 2023 sct/stn

Von Graffenried AG Treuhand

Toni Schlegel
Swiss Certified Accountant
Licensed audit expert
Auditor in charge

Stephan Richard
Swiss Certified Accountant
Licensed audit expert

Enclosures:

Financial statements (balance sheet, statement of income, change over capital and notes)

Balance sheet as at December 31, 2022



	31.12.2022		31.12.2021	
	CHF	%	CHF	%
ASSETS				
Accounts CHF	1'006'438	93.8%	1'039'629	92.0%
Account EUR	24'909	2.3%	33'155	2.9%
Account USD	12'899	1.2%	12'703	1.1%
Account XAF	0	0.0%	5'220	0.5%
Receivables		0.0%	0	0.0%
Accrued income	2'628	0.2%	5'465	0.5%
CURRENT ASSETS	1'046'874	97.5%	1'096'171	97.0%
Financial assets	12'541	1.2%	12'535	1.1%
Mobile tangible fixed assets	0	0.0%	0	0.0%
Intangible assets	14'095	1.3%	21'142	1.9%
FIXED ASSETS	26'637	2.5%	33'677	3.0%
TOTAL ASSETS	1'073'510	100.0%	1'129'848	100.0%
LIABILITIES				
Trade payables	15'078	1.4%	0	0.0%
Liabilities from social insurance	0	0.0%	0	0.0%
Deferred income	134'829	12.6%	97'422	8.6%
CURRENT LIABILITIES	149'907	14.0%	97'422	8.6%
Country funds	264'931	24.7%	312'102	27.6%
Thematic funds	0	0.0%	4'942	0.4%
SDC fund	0	0.0%	184'988	16.4%
RING-FENCED FUND CAPITAL	264'931	24.7%	502'032	44.4%
TOTAL ORGANISATIONAL CAPITAL	658'672	61.4%	530'394	46.9%
LIABILITIES	1'073'510	100.0%	1'129'848	100.0%

Operating statement 1.1.-31.12.2022



	1.1.2022 - 31.12.2022		1.1.2021 - 31.12.2021	
	CHF	%	CHF	%
INCOME				
Donations from natural persons	323'830	14.4%	374'224	17.3%
Donations from legal entities	729'370	32.5%	751'180	34.7%
Church contributions	144'354	6.4%	118'791	5.5%
Public funds	1'027'600	45.8%	881'477	40.8%
Total donations and contributions	2'225'154	99.1%	2'125'672	98.3%
<i>of which earmarked</i>	<i>-1'656'319</i>		<i>-1'601'042</i>	
Other revenue	20'774	0.9%	36'851	1.7%
TOTAL INCOME	2'245'928	100.0%	2'162'523	100.0%
EXPENDITURE				
Projects abroad	1'653'563		1'212'783	66.8%
Project support costs	273'821		240'239	13.2%
Total projects abroad	1'927'383	81.9%	1'453'022	80.1%
Direct costs	16'608		17'699	
Staff and general expenses	57'734		69'514	
Total projects in Switzerland	74'341	3.2%	87'213	4.8%
Direct costs	14'880		17'938	
Staff and general expenses	193'338		155'899	
Total fundraising	208'218	8.8%	173'837	9.6%
Direct costs	16'298		6'616	
Staff and general expenses	119'632		86'602	
Depreciation	7'047		7'047	
Total administration	142'977	6.1%	100'265	5.5%
TOTAL EXPENDITURE	2'352'920	100.0%	1'814'338	100.0%
Interim result 1	-106'992		348'186	
Financial income	196		2'351	
Financial expenses	-2'027		-1'892	
Annual result before fund result	-108'823		348'644	
Allocation of earmarked funds	-1'656'319		-1'601'042	
Withdrawal from earmarked funds	1'893'420		1'391'305	
Fund result	237'101		-209'737	
Annual result before changes in organisational capital	128'278		138'907	
Increase/withdrawal from organisational capital	-128'278		-138'907	
Total change in organisational capital	-128'278		-138'907	
	0		0	

Account for the change in capital 2022



Funds (amounts in CHF)	Opening balance	Allocations	Utilisation	Closing balance
Country funds	312'102	1'052'279	-1'099'450	264'931
Ethiopia	151'247	493'983	-553'979	91'250
Chad	43'546	297'138	-287'226	53'458
Afghanistan	38'840	139'596	-139'733	38'703
Bangladesh	78'469	121'563	-118'511	81'521
Themed funds	4'942	19'040	-23'982	-
Operations	-	10'635	-10'635	-
Midwives	-	5'574	-5'574	-
SGBV	-	2'576	-2'576	-
Covid-19	4'942	255	-5'197	-
SDC funds	184'988	585'000	-769'988	-
Total funds	502'032	1'656'319	-1'893'420	264'931
Acquired free capital	530'394		128'278	658'672
Profit for the year		128'278	-128'278	-
Organisational capital	530'394	128'278	-	658'672

Account for the change in capital 2021

Fonds (Beträge in CHF)	Opening balance	Allocations	Utilisation	Closing balance
Country funds	285'417	929'720	-903'034	312'102
Ethiopia	3'412	428'060	-280'225	151'247
Chad	182'750	191'799	-331'004	43'546
Afghanistan	-	143'166	-104'325	38'840
Bangladesh	99'255	166'695	-187'480	78'469
Themed funds	6'879	36'322	-38'258	4'942
Operations	-	15'805	-15'805	-
Midwives	-	9'291	-9'291	-
SGBV	-	3'580	-3'580	-
Covid-19	6'879	7'645	-9'582	4'942
SDC funds	-	635'000	-450'012	184'988
Total funds	292'295	1'601'042	-1'391'305	502'032
Acquired free capital	391'487		138'907	530'394
Profit for the year		138'907	-138'907	-
Organisational capital	391'487	138'907	-	530'394

Notes to the 2022 financial statements

Accounting policies

The 2022 annual financial statements were prepared in accordance with Swiss GAAP FER (core FER and FER 21) accounting recommendations for non-profit organisations and the ZEWO guidelines. They comply with the Swiss Code of Obligations and the provisions of the Articles of Association.

The financial year is the calendar year. Expenditure is divided into the categories of project expenses (domestic and foreign), expenses for raising funds and administrative expenses.

The portion of the annual financial statements audited by the statutory auditor consists of the balance sheet, the statement of operations, the statement of changes in capital and the notes. The financial statements give a true and fair view of the net assets and results of operations of Women's Hope International.

Accounting and valuation principles, and disclosures on the balance sheet

The accounts are kept in Swiss francs. Assets held in foreign currencies are settled at the closing exchange rate on the balance sheet date (average rate of the Swiss Federal Tax Administration). Transactions are converted at the current exchange rate. The principle of individual valuation of assets and liabilities is adhered to.

Cash and cash equivalents

This item comprises post office and bank accounts and is measured at nominal value; foreign currencies at the closing rate as at:

Currency	31.12.2022	31.12.2021
EURO	0.9958	1.0675
USD	0.9252	0.9112
XAF		0.0017

Fixed assets

This item comprises the rental deposit account for the office premises at Looslistrasse 15 in Berne.

Trade payables

This balance sheet item includes current trade payables. They are recognised at nominal value.

Deferred income

This item comprises the deferral of material expenses. Annual leave entitlement was also recognised in monetary terms and deferred as at 31 December 2022.

Intangible assets – IT software

This item comprises the donation and accounting software required for business purposes. The valuation is carried out at cost less straight-line depreciation, whereby the software is fully depreciated within four years.

Assets schedule in CHF		2021		2022
		IT software		IT software
Carrying amount 01.01.		0		21,143
Additions/disposals		28,190		0
Acquisition value as at 31.12		28,190		28,190
Value adjustment 01.01.		0		7,047
Depreciation		7,047		7,047
Depreciation 31.12		7,047		14,095
Net carrying amount 31.12		21,143		14,095

Fund capital 2022 in CHF

This item relates to funds that arise from donations whose purpose is restricted by the donors and the public sector. The changes were made in accordance with the ZEWO rules and can be seen in the fund changes in the statement of operations and in the statement of changes in capital.

Organisational capital

This item contains only earned free capital. See also statement of changes in capital.

Disclosures on the income statement

	2022	Previous year
Contributions from the public sector		
Cantons	CHF 280,300	CHF 162,900
Municipalities and cities	CHF 162,300	CHF 56,275
SDC project contributions	CHF 0	CHF 27,302
SDC programme contribution	CHF 585,000	CHF 635,000

Cost allocation by area in CHF

Areas	Direct project costs	Personnel expenses	Material expenses	Depreciations	Total
Projects abroad	1,679,536	218,950	28,897		1,927,383
Projects in Switzerland	16,608	51,344	6,390		74,341
Fundraising	14,880	170,135	23,203		208,218
Administration	16,298	99,251	20,381	7,047	142,977
Total	1,727,322	539,680	78,871	7,047	2,352,920

The costs were calculated using the ZEWO method.

HR news:

Between January 2022 and the end of August 2022, an average of 10 people with a full-time equivalent (FTE) of 7.05 were in ordinary, contractually regulated employment with Women's Hope International. One of these was a member of the Executive Board with an annual salary customary in the sector.

Due to various changes and a new addition, the number of people between September and December 2022 increased to a total of 13 people with a FTE of 9.3. The high fluctuation in 2022, including a new financial manager and managing director and an increased headcount, led to additional costs to some extent (e.g. expenses for IT infrastructure and support).

Free-of-charge benefits

In 2022 there was only sporadic support from two volunteers, amounting to a maximum of 10 hours.

Governing bodies

All members of the Executive Board work on a voluntary basis and do not receive any attendance fees.

Executive Board hours for 2022 amounted to more than 400. The year-on-year increase is primarily due to changes at the Head Office, in particular the change of managing director.

Staff pension scheme

Since 1 January 2021, employees of Women's Hope International have been insured against the economic consequences of old age, disability and death through Stiftung Abendrot, Basel, under an Affiliation Agreement. It is a defined contribution plan in which the employer and employee pay fixed contributions.

Women's Hope International does not derive any additional economic benefit from this Affiliation Agreement as of the balance sheet date. There were no obligations as at 31 December 2022.

Obligations arising from the rental agreement

A rental agreement for a period of five years has been concluded for the office premises. As at the balance sheet date, the remaining rental term of the agreement was five years and one month, as a five-year extension was concluded on 10 February 2022, with effect from 1 February 2023.

The total rent for this period amounts to CHF 131,516.

Liabilities from leasing agreements

There are no obligations.

Cash flow statement disclosures

According to Swiss GAAP FER, the cash flow statement is not required for small¹ non-profit organisations (FER 21/16).

Events after the balance sheet date

No events occurred after the balance sheet date that would impair the continued operation of the association.

Bern, 15.03.2023

Women's Hope International

¹ If two of the following criteria are not met on two consecutive reporting dates: balance sheet total of CHF 2 million, unpaid grants and contributions to the public sector CHF 1 million, an average of 10 full-time paid positions during the year.